

FINANCE COUNCIL MEETING MINUTES

MONDAY, September 16, 2013

Attendance:

Bill Mack (Chair)	Yes
Jane Bronson	No
Andrew Deye	No
Steve Fortino	Yes
Becky Francis	No
Dave Hilko	Yes
Jack Halpin	No
Jane Ott	Yes
Fr. Frank	Yes
Erica Saccucci	Yes
Justin Peters	Yes

KEY DISCUSSION:

- Alex Lopez, a parishioner, introduced a non-profit organization called Heartland Institute for Financial Education out of Aurora, Colorado. He suggested we look at this organization to provide financial education as formal classes to the parishioners. Alex thought that it might be worth exploring given that the financial health of the parishioners could translate into a better financial position for the parish. Bill Mack will examine this further.
- Due to big donors leaving the parish this past year coupled with a capital campaign for both the church and rectory, we continue to see weekly collections down. Erica reported that collections were currently down 14% (about \$500 per week). Much discussion developed around the topic of raising collections. Fr. Frank suggested giving the parish until December to make up the shortfall (\$500) weekly or cuts to staff would begin. The rest of the Council understood Fr. Frank's concern but believed that we could recoup the deficit. It was decided that Fr. Frank would speak to the congregation the first week of October at all masses. He will discuss the financial concern of the parish and ask for support of the community. Erica coordinated members of the Council to be on hand that weekend to help out in setting up parishioners for automated giving at the end of each mass. Also, there will be a tutorial on using the IPAD in the back of the church for those who prefer that method of contribution.
- Erica reported that on the expense side of the income statement we have seen good numbers for the first two months of the fiscal year highlighting cost control on purchases and utilities.
- The next Finance Council will take place October 21st.