

FINANCE COUNCIL MEETING MINUTES

MONDAY, December 16, 2013

Attendance:

Bill Mack (Chair)	Yes
Jane Bronson	No
Andrew Deye	No
Steve Fortino	Yes
Becky Francis	Yes
Dave Hilko	Yes
Jack Halpin	No
Jane Ott	Yes
Fr. Frank	Yes
Erica Saccucci	Yes
Justin Peters	Yes

KEY DISCUSSION:

- • The Council approved the minutes for July, September and October.
- • The Council reviewed the financials and found on the income side weekly collections up 3% and the net of the fundraiser being approximately \$95k. Erica's financial summary included a sheet to compare the figures of Spirit on Armitage and TOYL 2012 fundraisers. Although the expenses of the two events were noticeably different (\$ 40K for Spirit on Armitage versus \$83k for TOYL) the net to St. T's was similar.
- • Fr. Frank stated the need of more money from our fundraisers and the fact that the past two years has not brought in as much money as previous years. This led to the discussion of getting a professional who would be dedicated to organizing our fundraisers. The Council agreed the benefit of having a professional would be worth the expense. Rebecca O'Brien, a parishioner will be considered for this role and Erica will get a written proposal from her.
- • For the expense side of the balance sheet, utilities expenses were questioned and although usage has not gone up there are higher fees to contend with versus the previous year.
- • Fr. Frank reported that the Renovation Committee met and Dante (contractor) showed the whole plan. The renovation would be getting underway with a closing of the church on June 16th with an expected finish date around November 2014.
- • Fr. Frank talked about the property sale and that it would be a 2 to 3 month process. To move forward a letter from the Finance Council would need to be signed and given to the Archdiocese.
- • The next Finance Council will take place January 13, 2014.